MURMURIA & ASSOCIATES
CHARTERED ACCOUNTANTS
E-mail: murmuriaandassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
M/s. RESET NETWORKS (OPC) PRIVATE LIMITED
(CIN: U92100WB20210PC243771)

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **M/s. RESET NETWORKS (OPC) PRIVATE LIMITED (CIN: U92100WB20210PC243771)** which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, (statement of changes in equity), and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Managements Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also include maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuing the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standard and matters which are required to be included in the audit report under provisions of the Act and Rules made there under.

We conducted our audit accordance with the Standards on Auditing specified under section 143(10) of the Act. That Standard required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

ADDRESS: 140A/4,N.S.C.BOSE ROAD,KOLKATA-700092 W.B.

MURMURIA & ASSOCIATES Chartered Accountants FRN: 316138E

An audit involves performance procedures to obtain audit evidence about the amounts and the disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error.In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statement that give a true and fair view in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and Profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

This Report Does not including a statement on the matter's specified in Companies (Auditor's Report) Order, 2020 ("the Order") issued by the central government of india in term of sub-section (11) of section 143 of the companies Act 2013, since in our opinion and according to the information and explanation give to us, the said Order is not applicable to the Company.

As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit:

(b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books:;

(c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statement comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014.

(e) On the basis of the written representatives received from the Directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors as on 31st March, 2024 from being appointed as a director in term of Section 164(2) of the Act.

(f) Report on the adequacy of the Internel Financial Control over Financial Reporting under Clause (i) of sub- section 3 of section 143 of the companies Act, 2013('the Act')is enclosed as a Annexture "B" to this report.

(g) With respect to the other matter to be included in the Auditor's Report in accorandance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in

MORARIA & ASSOCIATES FRN: 3[illegible] Chartered Accountants

our opinion and to the best of our information and according to the explanations gives to us:

i) As informed to us, the Company does not have any pending litigation which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any meterial foreseeable losses.

iii) There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

iv) There were no amounts of dividend declared by the Company during the financial year ended on 31st March, 2024 under Section 123 of the Companies Act, 2013.

v) There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

vi) There had been no notice that has caused to believe that the representation made with respect to Rule 11(e)(i) and (ii), contains any material mis statement.

vii) The Company has preseved the statutory requirements for record retention and have not tempered with audit trail feature.

Sunil Murmuria

For,

Murmuria & ASSOCIATES
CA. SUNIL MURMURIA
Chartered Accountants
Firm Registration No. 316188E
Membership No. 052943
UDIN: 24052943BKAVWC9133

MURMURIA & ASSOCIATES
FRN : 316188E
Chartered Accountants

Place: Netaji Nagar NSC Bose Kolkata - 700090
Date: 10.09.2024

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF RESET NETWORKS (OPC) PRIVATE LIMITED AS ON 31ST MARCH, 2024.

On the basis of such checks as we considered appropriate and according to the information and explanation give to us during the course of our audit, we report that:

(I)	**(a)**	The Company has maintained proper record showing full particulars, including quantitative details and situation of its Fixed Assets.
	(b)	All the Assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion is reasonable having regard to the size of the company and the nature of it's assets. No material discrepancies were noticed on such verification.
	(c)	According to the information and explanations given to us and on the basis of our examination of the record of the Company the title deeds of immoveable property are held in the name of the company.
(ii)		As explained to us, the inventory is physically verified by the management at reasonable intervals during the year. No material discrepancy was noticed on physical verification of stock by the management as compared to the book records.
(iii)		According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, LLPs or other parties covered in the register maintained under Section 189 of the Companies Act, 2013, Consequently, the provisions of clauses 3(iii) (a)(b) & (c) of the order not applicable to the company.
(iv)		In respect of loans, investment, guarantees and security the provision of section 185 and 186 of Company Act, 2013 have been complied with.
(v)		The Company has not accepted any deposit from the public covered under the directive issued by the Reserved Bank of India and the provision of section 76 and 76 of the Company Act, 2013.
(vi)		As per information & explanations given by the management, maintenance of cost record has been specified by the central government under sub-section (1) of section 148 the Act, we are of the options that prima facie the prescribed accounts and record have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
(vii)	**(a)**	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duly, Excise Duty, Value Added Tax, Cess and any other material statutory dues as applicable to the company have been regularly deposited during the Year with the appropriate authorities. According to the information and explanations given to us, on undisputed amount payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duly, Excise Duty, Value Added Tax, Cess or any other material statutory dues were as on 31st March, 2023 for a period of more than six months from the date they become payable

		except state below:			
		Statute	Nature of Dues	Amount (Rs.)	Period to Which Relates
		Nil			
(viii)		Based on Audit procedures and according to the information an explanations given to us, we are of the opinion that, the Company has not defaults in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.			
(ix)		The Company has not raised any money by way of initial public offer or further public offer (including debt instrument) and term loan during the Year.			
(x)		Based on the Audit procedures performed and the information and explanations given to us, we report that no material fraud by the company or on the company by the officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.			
(xi)		The Managerial remunerations has been paid or provision in accordance with the requisite approval's mandates by the provisions of section197 with schedule V to the Company Act.			
(xii)		The Company is not a Nidhi Company hence this clause is not applicable.			
(xiii)		Based on the audit procedure performed and according to the information and explanations given to us, transactions with related parties are in compliance with section 177 and 188 of Companies Act, 2013 were applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.			
(xiv)		The company has not made any preferential allotment or private placement of share or fully or partly convertible debentures during the year under review.			
(xv)		The company has not entered into any no cash transaction with directors or persons connected with him.			
(xvi)		The company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934.			

Sunil Murmuria

For,

Murmuria & ASSOCIATES
CA. SUNIL MURMURIA
Chartered Accountants
Firm Registration No. 316188E
Membership No. 052943
UDIN: 24052943BKAVWC9133

MURMURIA & ASSOCIATES FRN: 316188E Chartered Accountants

Place: Netaji Nagar NSC Bose Kolkata - 700090
Date: 10.09.2024

Annexure B to the Internal Financial Control under Clause (i) of sub-sections 3 of section 143 of the Company Act, 2013 ("the Act")

We have audited the Internal financial controls over financial report of **M/s. RESET NETWORKS (OPC) PRIVATE LIMITED**as on 31st March, 2024 in conjunction with our audit of the standalone financial statement of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial Controls based on the internal control over financial reports criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities includes design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of it's business, including adherence to company's policies, the safeguarding of it's assets, the preventions and deduction of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparations of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express the opinion on the Company's internal financial controls over financial reports based on our audit. We conducted our audit in accordance with the guidance note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance Note) and Standard of Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain the reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performance procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting including obtaining an understanding of financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

M/s. MANDAVIA & ASSOCIATES Chartered Accountants FRN/ 016188E

Meaning of Internal Financial Controls over Financial Reporting

A company's Internal Financial Controls over Financial Reporting is a process designed to provided reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's Internal Financial Controls over Financial Reporting includes those policies and procedures that (1) pertain to the maintained of records that, in reasonable detail, accurately and fairly reflect the transactions are recorded as dispositions of the assets of the company; (2) provided reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timing detections of unauthorized acquisition, use, or dispositions of the company's assets that could have a material effect on the financial statements.

Inherent Limitations Of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of Internal financial controls over Financial reporting, Including the possibility of collusion or improper management override of controls, materials misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluations of the internal financial controls over financial reporting to future periods are subjects to the risk that the internal financial controls over financial reporting may become inadequate because of charges in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting by the Institute of Chartered Accountants of India.

For, Sunil Murmuria

Murmuria & ASSOCIATES
CA. SUNIL MURMURIA
Chartered Accountants
Firm Registration No. 316188E
Membership No. 052943
UDIN: 24052943BKAVWC9133

MURMURIA & ASSOCIATES FRN 316188E Chartered Accountants

Place: Netaji Nagar NSC Bose Kolkata - 700090
Date: 10.09.2024

RESET NETWORKS (OPC) PRIVATE LIMITED

CIN: U92100WB2021OPC243771

C/O JAYANTA DALAL, MAYARAN APARTMENT 48 SUBHAS SANGHA SQUARE, BENACHITY, DURGAPUR, BARDHAMAN, WEST BENGAL 713213 INDIA

PAN: AAKCR8658Q

BALANCE SHEET AS ON 31st MARCH 2024

Amount in Rupees Hundreds

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	1	5000.00	5000.00
b) Reserves and Surplus	2	-8688.42	-9355.31
c) Money received against Share warrants		-	-
(2) Share Application money Pending allotment			
(3) Non-Current Liabilities			
a) Long-Term Borrowings	3	16858.20	28262.00
b) Deferred Tax Liabilities(Net)	4		-
c) Other Long -Term Liabilities			-
d) Long Term Provisions			-
(4) Current Liabilities			
a) Short-Term Borrowings	5	-	-
b) Trade Payables	6	-	-
c) Other Current Liabilities	7	191.00	325.00
d) Short Term Provisions	8	253.81	181.92
TOTAL		**13614.59**	**24413.61**
II. ASSETS			
(1) Non- Current Assets			
a) Property, Plant & Equipments & Intangible Assets	9		
i) Property, Plant & Equipments	9(i)	265.03	-
ii) Intangible Assets		-	-
iii) Capital Work in Progress		-	-
iv) Intangible Assets under development	9(iv)	7391.34	-
b) Non-Current Investments		-	-
c) Deferred Tax Assets(Net)	10	19.49	-
d) Long -Term loans and Advances	11	-	-
e) Other non-current Assets	12	-	-
(2) Current Assets			
a) Current Investments		-	-
b) Inventories	13	-	-
c) Trade Receivables	14	-	-
d) Cash and cash equivalents	15	1817.90	2074.61
e) Short-Term Loans and Advances	16	-	-
e) Other current Assets	17	4120.83	22339.00
TOTAL		**13614.59**	**24413.61**

The accompanying notes are forming an integral part of the financial statements

Sunil Marmuria

For,
MURMURIA & ASSOCIATES
Chartered Accountants
FRN-316188E
Membership No 052943
UDIN: 24052943BKAVWC9133
Place: Kolkata
Date : 10.09.2024

MURMURIA & ASSOCIATES FRN : 316188E Chartered Accountants

ARNAB DALAL
Director
(DIN: 9102830)

RESET NETWORKS (OPC) PRIVATE LIMITED

CIN: U92100WB2021OPC243771

C/O JAYANTA DALAL, MAYARAN APARTMENT 48 SUBHAS SANGHA SQUARE, BENACHITY, DURGAPUR, BARDHAMAN, WEST BENGAL 713213 INDIA

PAN: AAKCR8658Q

Statement of Profit and Loss for the year ended 31st March, 2024

Amount in Rupees Hundreds

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
Revenue from Operations	18	3331.71	13616.00
Other Income	19	864.50	1.93
Total Revenue		**4196.21**	**13617.93**
Expenses:			
Cost of Material Consumed	20	-	-
Change in Inventories	21	-	-
Employees Benefit expenses	22	780.00	2717.02
Finance costs	23	-	1132.88
Depreciation	24	134.97	-
Other expenses	25	2380.03	9068.34
Total expenses		**3295.00**	**12918.24**
Profit before exceptional & extraordinary items and tax		**901.21**	**699.69**
Exceptional & extraordinary Items		-	-
Profit before Tax		**901.21**	**699.69**
Less :			
Tax expense of Continuing operation :			
(1) Current tax	253.81		
(2) Deferred tax	(1,949.00)	234.32	181.92
Profit from Continuing operation (after tax)		**666.89**	**517.77**
Earnings per equity share:			
(1) Basic		1.33	1.04
(2) Diluted		1.33	1.04

The accompanying notes are forming an integral part of the financial statements

Sunil Murmuria

For,
MURMURIA & ASSOCIATES
Chartered Accountants
FRN-316188E
Membership No 052943
UDIN: 24052943BKAVWC9133
Place: Kolkata
Date : 10.09.2024

MURMURIA & ASSOCIATES FRN: 316188E Chartered Accountants

ARNAB DALAL
Director
(DIN:9102830)

EQUITY & LIABILITIES

Note No. 1 Share Capital — Amount in Rupees Hundreds

Particulars	As at 31.03.2024		As at 31.03.2023	
	Number	(Rs.)	Number	(Rs.)
Authorised :				
150000 Equity Shares of Rs. 10/- each	150000	15000.00	150000	15000.00
	150000	15000.00	150000	15000.00
Issued, Subscribed & Paid up:				
50000 Equity Shares of Rs. 10/- each fully paid up	50000	5000.00	50000	5000.00
Total	**50000**	**5000.00**	**50000**	**5000.00**

Note No. 1 (a) The Reconciliation of the No. of Shares outstanding at the beginning and at the end of the period

Particulars	As at 31.03.2024		As at 31.03.2023	
	Number	(Rs.)	Number	(Rs.)
Equity Shares:				
Shares outstanding at the beginning of the year	50,000.00	5000.00	50,000.00	5000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000.00	5000.00	50,000.00	5000.00

Note No. 1(b) Right, Preferences and Restriction attached to Shares

Equity Shares

The company has only one class of Equity having a par value `10 per share.Each shareholders is eligible for one vote per share held.The dividend is proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in portion to their shareholding.

Note No. 1 (c) Shares held by each sharesholder holding more than 5% of shares

Name of Shareholder	As at 31.03.2024		As at 31.03.2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
ARNAB DALAL	50000	100%	50000	100%

Note No. 1 (d) Shareholding of Promoters & % of change during the Year

Shares held Promoters at the end of the year	As at 31.03.2024			As at 31.03.2023		
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
ARNAB DALAL	50000	100%	-	50000	100%	-

Note No. 2 Reserves and Surplus

Particulars	As at 31.03.2024	As at 31.03.2023
Retained earning:-		
Opening Balance	-9355.31	-9873.08
(+) Net Profit/(Loss) for the current year	666.89	517.77
(-) Written Back in Current Year	0.00	0.00
Closing balance	**-8688.42**	**-9355.31**

MURMURIA & ASSOCIATES FRN : 316188E Chartered Accountants

Note No. 3 Long Term Borrowings

Amount in Rupees Hundreds

Particulars	As at 31.03.2024		As at 31.03.2023	
	Non Current Maturities	Current Maturities	Non Current Maturities	Current Maturities
Secured Loan	0.00	0.00	0.00	0.00
Total (a)	**0.00**	**0.00**	**0.00**	**0.00**
Unsecured Loan				
From Directors & Their Relatives :				
Loan From Other	2100.00	-	6600.00	-
Loan from Jayanta Dalal	6908.20	-	6312.00	-
Loan from Anjana Dalal	7850.00	-	15350.00	-
Total (b)	**16858.20**	**0.00**	**28262.00**	**0.00**
Total (a+b)	**16858.20**	**0.00**	**28262.00**	**0.00**

Note No. 3 (a) Terms of Repayment of Loans

Loan from .....Bank was taken during the year..... The Loan is repayable in ..... monthly instalments of `...../- each starting from ..... along with interest @....., from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company. The Loan has Mature in the year .....

Loan from .....Bank was taken during the year..... The Loan is repayable in ..... monthly instalments of `...../- each starting from ..... along with interest @ ....., from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company. The Loan has Mature in the year .....

Note No. 4 Deferred Tax Liabilities

In accordance with the accounting standard AS-22 "Accounting for tax on income" issued by "The Institute of Chartered Accountant of India" consequently deferred taxes have been recognised in respect of following items of timing differences between accounting income and taxable income.

Items of timing difference	Accumulated Defereed Tax Assets/(Liabilities) as at 31.03.2023	(Charged)/ Credit during the year	Balance Assets (Liabilities) as at 31.03.2024
Depreciation	-	-	-
Total	-	-	-
	-	-	-

The Deferred tax liability has been booked of Rs. ...../- (PY DTA created of Rs. ...../-) in current year has been recognised in the Statement of Profit & Loss.

Note No. 5 Short Term Borrowing

Particulars	As at 31.03.2024	As at 31.03.2023
	`	`
From Bank (Secured)	0.00	0.00
(Secured Against Hypothecation of Stock , Book Debts , Equitable Mortgage of Property Situated at.....)		
Current Maturities of Long Term debts (Note no. 2.3)	0.00	0.00
Total	**0.00**	**0.00**

Note No. 6 Trade Payable

Particulars	As at 31.03.2024	As at 31.03.2023
Sundry Creditors	0.00	0.00
Total	**0.00**	**0.00**

MURMURIA & ASSOCIATES
FRN : 116188E
Chartered Accountants

Amount in Rupees Hundreds

Note No. 6 (a) The disclosures of amount payable to entities covered under Micro, Small and Medium Enterprises Development Act, 2006 as required by Schedule III of the Companies Act, 2013, are as follows:

Particulars	As at 31.03.2024	As at 31.03.2023
Trade Payable		
(a). Total outstanding dues of Micro, Small and medium Enterprises	0.00	0.00
(b). Total outstanding dues of Other payable against expenses other than Micro, Small and Medium Enterprises.	0.00	0.00
Total	**0.00**	**0.00**

Note No. 6(b) Ageing Schedule of Trade Payable is as below

As at March 31, 2024

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME						-
Undisputed dues-Other	-	-	-	-	-	-
Disputed dues-MSME						
Disputed dues-Other						
Total Trade Payable	-	-	-	-	-	-

As at March 31, 2023

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME						-
Undisputed dues-Other						-
Disputed dues-MSME						-
Disputed dues-Other						-
Total Trade Payable	-	-	-	-	-	-

Note No. 7 Other Current Liabilities

Particulars	As at 31.03.2024	As at 31.03.2023
Statutory Liabilities	191.00	171.00
Other Payable Against Expenses	0.00	0.00
Others Current Liabilities	0.00	154.00
Total	**191.00**	**325.00**

Note No. 8 Short Term Provisions

Particulars	As at 31.03.2024	As at 31.03.2023
Income Tax Provision	253.81	181.92
Total	**253.81**	**181.92**

MURMURIA & ASSOCIATES
FRN : 116188E
Chartered Accountants

Note No. 10 Deferred Tax Assets

Amount in Rupees Hundreds

Deferred tax Assets

	As on 31.03.2024	As on 31.03.2023
Opening Balance	0.00	0.00
Profit Before tax	901.21	0.00
Tax as per Books	234.32	0.00
Tax as per IT	253.81	0.00
Deffered Tax Assets	19.49	0.00

Note No. 11 Long Term Loan & Advances

Particulars	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)
Unsecured, Considered Goods	-	-
Total	-	0.00

Note No. 11 (a) Loan & Advance in the nature of loan outstanding from prommters, directors, KMPs and related parties

Particulars	As at 31.03.2024		As at 31.03.2023	
	(Rs.)	%	(Rs.)	%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
Total	-	-	-	-

Note No. 12 Other Non-Current Assets

Particulars	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)
Security Deposit	-	-
Total	-	0.00

Note No. 13 Inventories

Particulars	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)
Value and Certified by the Management		
Finished Goods		0.00
Raw Materials		0.00
(valued at cost or Net realisable value, whichever is lower)		0.00
Total	-	0.00

Note No. 14 Trade Receivable

Particulars	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)
Unsecured, Considered Goods		
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		0.00
Other Trade receivables	0.00	0.00
Total	0.00	0.00

Note No. 14 (a) Trade Receivables ageing schedule

As at March 31, 2024

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good		-	-				-
Undisputed-considered doubtful							-
Disputed-considered good							-
Disputed-considered doubtful							-
Total Trade Receivables	-	-	-	-	-	-	-

As at March 31, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good							-
Undisputed-considered doubtful							-
Disputed-considered good							-
Disputed-considered doubtful							-
Total Trade Receivables	-	-	-	-	-	-	-

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Note No. 15 Cash & Cash Equivalent

Amount in Rupees Hundreds

Particulars	As at 31.03.2024	As at 31.03.2023
	(Rs.)	(Rs.)
Balance with Bank		
Bank Balances	938.90	425.21
Cash in hand	879.00	1649.40
Total	**1817.90**	**2074.61**

Note No. 16 Short-Term Loans and Advances

Particulars	As at 31.03.2024	As at 31.03.2023
	(Rs.)	(Rs.)
Advances Recoverable in Cash or in Kind	-	0.00
Advance to Parties	-	0.00
Total	**-**	**0.00**

Note No. 16 (a) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

Particulars	As at 31.03.2024		As at 31.03.2023	
	(Rs.)	%	(Rs.)	%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
Total	**-**	**-**	**-**	**-**

Note No. 17 Others Current Assets

Particulars	As at 31.03.2024	As at 31.03.2023
	(Rs.)	(Rs.)
Other Current Assets	4120.83	22339.00
Total	**4120.83**	**22339.00**

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Note No- 18 : Revenue from Operations **Amount in Rupees Hundreds**

Particulars	As at 31.03.2024	As at 31.03.2023
Sales of Goods	0.00	0.00
Sales of Services	3331.71	13616.00
Total	**3331.71**	**13616.00**

Note No- 19 : Other Incomes

Particulars	As at 31.03.2024	As at 31.03.2023
Discount Received	-	-
Interest on Deposits	7.16	1.93
Gain/Profit on Sales of Securities	857.34	-
Profit on Sales of Fixed Assets	-	-
Total	**864.50**	**1.93**

Note No- 20 : Raw Material Consumed & Packaging

Particulars	As at 31.03.2024	As at 31.03.2023
Opening Stock of Raw Material & Packing Material	0.00	0.00
Add: Purchase	0.00	0.00
(Purchase Packing Materials)		
Less : Closing Stock of Packing Material	0.00	0.00
Total	**0.00**	**0.00**

Notc No- 21 : Change in Inventories

Particulars	As at 31.03.2024	As at 31.03.2023
Opening Stock of Finished Goods	0.00	0.00
Closing Stock of Finished Goods	0.00	0.00
Total	**0.00**	**0.00**

Note No-22 : Employees Benefit expenses

Particulars	As at 31.03.2024	As at 31.03.2023
Salary, Wages, Bonus & Allowances	780.00	2400.00
Staff Welfare Expenses	0.00	317.02
Total	**780.00**	**2717.02**

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Note No- 23 Financial Cost **Amount in Rupees Hundreds**

Particulars	As at 31.03.2024	As at 31.03.2023
Interest on Bank OD and Others Relevant charges	0.00	1132.88
Total	**0.00**	**1132.88**

Note No- 24 : Depreciation and Amortisation Expenses

Particulars	As at 31.03.2024	As at 31.03.2023
Depreciations	134.97	0.00
Preliminary Expenses Writeen Off	0.00	0.00
Total	**134.97**	**0.00**

Note No- 25 : Other Expenses

Particulars	As at 31.03.2024	As at 31.03.2023
Audit Fees	51.00	51.00
Input Consultancy / Technical Services	336.84	5208.68
Bank Charges and Others Relevant Charges	366.04	0.00
Advertisement	416.91	0.00
Certifiactions Charges	0.00	0.00
Postage & Courier	293.61	0.00
Food and Breverages for Staff	285.54	748.76
Legel and Professional Charges	245.00	154.70
Conveyance Expenses	0.00	548.70
Management Charges	0.00	57.42
Office and Other Administrative Expenses	0.00	457.84
Power & Fuel Expenses	10.05	396.00
Professional Fees	0.00	120.00
Telephone & Data and Others relevant Charges	0.00	267.48
Travelling Expenses	252.24	703.06
Web & Domain Charges	0.00	354.70
General Expenses	122.81	0.00
Total	**2380.03**	**9068.34**
Grand Total (a+b)	**2380.03**	**9068.34**

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Note No: 9 Property, Plant & Equipment & Intangible Assets

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	As at 31.03.2023	Additions during year	Disposals during the year	As at 31.03.2024	As at 31.03.2023	Depreciation for the year	On disposals	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
9(i) TANGIBLE ASSETS :										
Land	-	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-	-
Furniture & Fixture	-	-	-	-	-	-	-	-	-	-
Office Equipments	-	-	-	-	-	-	-	-	-	-
Air Conditioners	-	-	-	-	-	-	-	-	-	-
Computer & Accessories	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	0.00	400.00	0.00	400.00	0.00	134.97	0.00	134.97	265.03	-
Total	**0.00**	**400.00**	**0.00**	**400.00**	**0.00**	**134.97**	**0.00**	**134.97**	**265.03**	**0.00**
Previous year's Figures	-	-	-	-	-	-	-	-	-	-
9(ii) INTANGIBLE ASSETS :										
Software & Digital Assets	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous year's Figures	-	-	-	-	-	-	-	-	-	-
9(iii) CAPITAL WORK IN PROGRESS :										
Total	-	-	-	-	-	-	-	-	-	-
9(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT :										
Software Under Development	-	7391.34	-	7391.34	-	-	-	-	7391.34	-
Total	**0.00**	**7391.34**	**0.00**	**7391.34**	**0.00**	**0.00**	**0.00**	**0.00**	**7391.34**	**0.00**

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Sl. No.	Date of Purchase	Year Ending Date	Particulars	Original Cost of Assets		Used days in Previous Period (In Days)	Accumulated Depreciations (up to 31.03.2023)	WDV as on 01.04.2024	useful life of assets	Salvaged Value	Depreciable amount over whole life	Rate of Depreciations	Used during the year	Depreciations for the year 2023-2024	Remaining Useful life (In Days)	Accumulated Depreciations as on 31.03.2024	WDV as on 31.03.2024
				Existing	Addition												
TANGIBLE ASSETS																	
(A) LAND																	
(B) BUILDING																	
(C) PLANT & MACHINERY																	
Addition during the year																	
1	18-09-23	31-03-24	LED TV	-	40,000.00	-	-	-	3	2,000.00	38,000.00	63.16%	195	13,497.00	900	13,497.00	26,503.00
Sub-Total				0.00	40,000.00		0.00	0.00		2,000.00	38,000.00			13,497.00		13,497.00	26,503.00
(D) OFFICE EQUIMENTS																	
INTANGIBLE ASSETS																	
Sub-Total																	
(F) MISCELLANEOUS ASSETS																	
TOTAL ASSETS				-	-		-	-		-	-			-		-	-

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RESET NETWORKS (OPC) PRIVATE LIMITED

Depreciation as per Income Tax

Particulars	Rate of Depreciation	GROSS BLOCK					Depreciation	Net Block as on 31.03.2024
		Opening as on 01.04.2023	Addition up to 03.10.2023	Addition after 03.10.2023	Delation	Closing as on 31.03.2024		
Tangible Assets :								
Plant & Machinery	15%	0.00	400.00	0.00	0.00	400.00	60.00	340.00
Computer & Accessories	40%	-	-	-	-	-	-	-
Furniture	10%	-	-	-	-	-	-	-
Intangible Assets :								
Web Designing Software	25%	-	-	-	-	-	-	-
Total		**0.00**	**400.00**	**0.00**	**-**	**400.00**	**60.00**	**340.00**

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RESET NETWORKS (OPC) PRIVATE LIMITED

CIN: U92100WB2021OPC243771

Registered Office: C/O JAYANTA DALAL, MAYARAN APARTMENT 48 SUBHAS SANGHA SQUARE, BENACHITY DURGAPUR Bardhaman WB 713213 IN

Email ID: info@reset93.net

Statement of Significant Accounting Policies

a) Basis of Accounting

i) The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). These financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 133 [Companies (Accounting Standards) Rules, 2014 as amended] and the other relevant provisions of the Companies Act, 2013 to the extent applicable to the company. The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties

ii) Financial Statements have been prepared in accordance with historical cost convention. These costs are not adjusted to reflect the impact of the changing value in the purchasing power of money.

iii) The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

b) Property, Plant & Equipment

i) Items of property, plant & equipment are carried at cost of acquisition less accumulated depreciation / impairment losses and subsidy, if any. Subsequent expenditure relating to items of property, plant & equipment is capitalized only if such expenditure results in the future benefits from the such item beyond its previously assessed standard of performance.

c) Depreciation / Amortization

i) Depreciation on tangible assets is being provided on 'written down value' method over the useful lives of assets at the rates prescribed under Part C of Schedule II of the Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

d) Investments

Long term investments are stated at cost unless there is other than temporary fall in the value. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments. Current investments are stated at lower of cost and fair value.

e) Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is to be charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss if recognized in any accounting period is reversible if there is any change in the estimate of recoverable amount.

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f) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from operations comprises of income from jobbing transactions which is recognized after netting off all transactions in securities / derivatives.

Other income comprises of interest income which is recognized on a time proportion accrual basis taking into the amount outstanding and rate applicable.

g) Employee Benefits

i) Defined Contribution Plans
No contribution plan is not given to the Employees other than SalaryDefined Benefit Plan

h) Provision for Taxation

i) Provision for current tax is computed after taking into consideration the provision of Income Tax Act, 1961.

ii) Minimum Alternative Tax (MAT) paid in accordance with the tax laws, which give rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset when it is probable that the Company will pay normal income tax in coming years and the asset can be measured reliably.

iii) Deferred tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured on the basis of tax rates and tax laws enacted or substantively enacted at the balance sheet date.

i) Earnings Per Share

i) Basic Earnings Per Share is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares outstanding during the year are adjusted for events of bonus issues and share split.

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ii) For the purpose of calculating Diluted Earnings Per Share, the net profit for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

j) Cash Flow Statement

Cash flows Statement is not required for the company.

k) Provision

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. They are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

l) Contingent Liabilities and Contingent Assets

Contingent assets are neither recognized nor disclosed in the financial statements. No provision is made for liabilities which are contingent in nature, unless it is probable that future events will confirm that the asset has been impaired or a liability incurred as at the balance sheet date and or reasonable estimate of the resulting loss can be made. However, all known, material contingent liabilities are disclosed by way of separate notes.

m) Events occurring after the date of Balance Sheet

Where material, events occurring after the date of the Balance Sheet are considered upto the date of approval of accounts by the Board of Directors.

For,

Sunil Murmuria

Murmuria & ASSOCIATES
CA. SUNIL MURMURIA
Chartered Accountants
Firm Registration No. 316188E
Membership No. 052943
UDIN: 24052943BKAVWC9133
Place: Netaji Nagar NSC Bose Kolkata - 700090
Date: 10.09.2024

MURMURIA & ASSOCIATES FRN: 316188E Chartered Accountants